

**DODGE COUNTY REVOLVING LOAN ADVISORY COMMITTEE  
MINUTES  
November 19, 2013**

The Dodge County Revolving Loan Advisory Committee met on November 19, 2013 at 3:00 p.m. in Room 302 on the 3rd Floor of the Administration Building, Juneau, Wisconsin.

John Zanghi called the meeting to order at 3:05 p.m. Roll Call was taken. Members present were John Zanghi, Karen Coley, Charles Schranz, Mitch Greenfield, and Matthew Gibbs.

Dean Perlick noted that a quorum was present.

Absent: Mike Bonnett and Robert Ballweg.

Staff present at the request of the Chairman: Dean Perlick.

**Approval of Minutes from March 4, 2013 Meeting**

The minutes of the March 4, 2013 meeting were reviewed by the Committee.

Motion by Greenfield to approve the minutes from the March 4, 2013 meeting as submitted;

Second by Schranz.

Vote 5-0

Motion carried

**Review New Loan Applications**

No new loan applications were submitted.

**Discuss Mossflower Harbour Loan Foreclosure**

Dean Perlick informed the Committee that the County Corporation Counsel office was notified on October 1, 2013 that mortgage foreclosure papers have been filed against Maria Campbell and Mossflower Harbor by her main bank. The County is still owed \$22,722 from a \$73,000 loan. Corporation Counsel has filed the necessary paperwork to collect the outstanding debt owed the County.

**Revolving Loan Fund – Status Report**

Dean Perlick provided an updated status report on the Revolving Loan Fund. County funds available to loan is at about \$653,000. The Widmer Cheese loan has been paid off. Two of the loans are nine days late in submitting the November payment.

**Northwoods Paper Converting – Review Hiring of Low and Moderate Income Persons**

A loan for \$150,000 was given to Northwoods Paper Converting in April of 2013. As a condition of the loan, eight full time jobs need to be created. In order to comply with the low and moderate income (LMI) requirements, 51% of those jobs must be filled by LMI persons or they must receive first consideration for the created positions. All job applicants are requested to complete self-certification forms providing household income and family size information. Based on the information received from Northwood Paper Converting, 21 out of the 31 new hires since April of 2013 have qualified as LMI, which exceeds the LMI hiring requirements.

### **Capitol Area Region Revolving Loan Fund – Status Report**

Dean Perlick informed the Committee that a meeting with all of the communities with a Revolving Loan Fund program in the region was held on October 11, 2013 in Madison. County representatives gave a presentation and presented the Draft Revolving Loan Fund Manual for review. The region combined (July 2013) would have managed assets of \$17.7 million and \$5.3 million available to loan, if all 25 communities participated. Portions of the Draft Manual were reviewed by the Committee.

The communities in attendance seemed very willing to give up their local programs and create the region. The main issue causing a delay in implementation at this time is the unwillingness of the federal government (HUD) and the state (DOA) to provide a written guarantee that the funds received by the region will become defederalized.

### **Next Meeting**

The next meeting will be scheduled as need dictates.

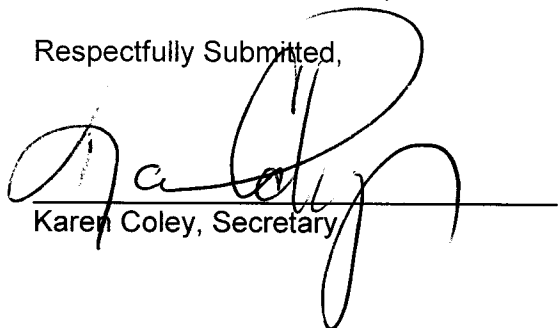
Motion by Coley to adjourn the meeting.

Second by Gibbs.

Motion carried.

Meeting adjourned at 4:25 p.m.

Respectfully Submitted,



Karen Coley, Secretary

Disclaimer: The above minutes may be approved, amended or corrected at the next Committee meeting.